

MEMORANDUM

TO: BURLCO JIF Fund Commissioners
FROM: Jodi Palmeri, Senior Financial Analyst
DATE: February 16, 2016
RE: Quarterly EPL/POL Loss Ratio Snapshot

Loss Ratio Report

Attached you will find your individual EPL/POL Loss Ratio Snapshot for **Fund Years 2009 through 2014** valued as of **December 31, 2015**. The report reflects your respective loss ratio performance compared to the Fund in both table and graph format for all Lines of Coverage.

The reports serve as a mechanism for members to analyze their respective claims position and understand how the loss ratio calculation works.

Loss Ratio is defined as **Incurred Claims** (paid claim amounts + open case reserves) divided by **Loss Funds**.

To illustrate, a member with an annual loss fund assessment of \$100,000 compared to \$40,000 in incurred claims has a 40% **Loss Ratio**. The member is defined as a **Net Giver**, because they are giving 60% more to the Fund than they take in losses.

A loss ratio of 100% represents the breakeven point at which a member's contributed loss funds equal the amount of claims incurred.

A member with an annual loss fund assessment of \$100,000 compared to \$140,000 in incurred claims has a 140% **Loss Ratio**. The member is defined as a **Net Taker**, because they are taking 40% more from the MEL than they contribute in paid loss funds.

Claim File Report

Attached to the report you will also find a listing of all EPL/POL claim files for your municipality for **Fund Years 2009 through 2014**.

We encourage each member to review the status of all files listed.

If you have any questions regarding a specific file, please contact the applicable adjuster listed. All adjuster phone numbers are listed on the Fund website at www.burlojif.org. If you have a question on this report, please contact our office.

Copy: Risk Management Consultants

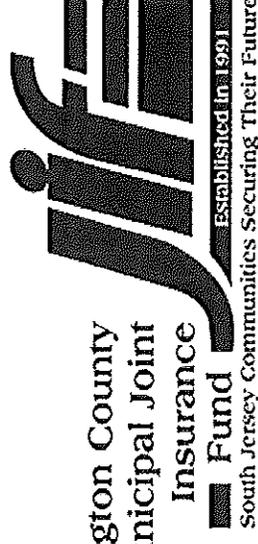
File: BURLCO/GEN/EPL-POL Loss Ratio Snapshot; Tab: December 31, 2015

**Burlington County Municipal Joint Insurance Fund
EPL/POL Loss Ratio Snapshot & File Summary**

December 31, 2015

Pemberton Township

Burlington County
Municipal Joint
Insurance
Fund



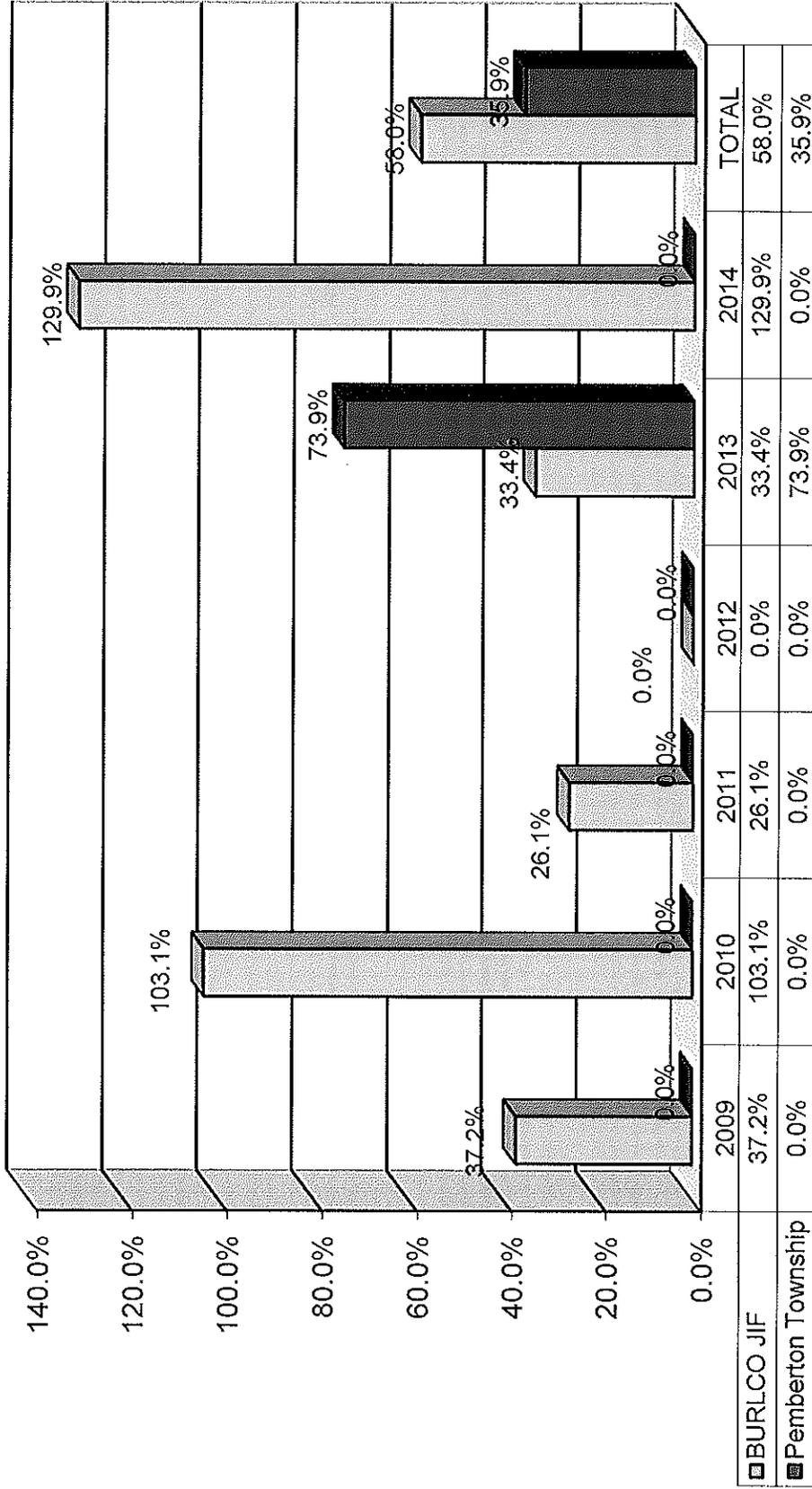
Burlington County Municipal Joint Insurance Fund
Six Year Cumulative EPL/POL Loss Ratio Summary
December 31, 2015

		2009	2010	2011	2012	2013	2014	TOTAL
BURLCO JIF	LOSS FUNDS	337,674	411,369	326,170	348,794	403,616	402,989	2,230,612
	CLAIMS INCURRED	125,758	424,211	85,112	-	134,990	523,528	1,293,599
	LOSS RATIO	37.2%	103.1%	26.1%	0.0%	33.4%	129.9%	58.0%

PEMBERTON TOWNSHIP	LOSS FUNDS	-	-	-	-	57,518	60,913	118,431
	CLAIMS INCURRED	-	-	-	-	42,490	-	42,490
	LOSS RATIO	0.0%	0.0%	0.0%	0.0%	73.9%	0.0%	35.9%

PLEASE NOTE: Claims Incurred includes any money that has been paid on the claim (expenses, medical, settlement, etc) and reserves established by the TPA to account for the anticipated ultimate cost of the claim (expenses, medical, settlement, etc.)

EPL/POL LOSS RATIO SUMMARY - DECEMBER 31, 2015



LOSS RATIO

**BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND
SUMMARY OF EPL/POL CLAIM FILES - FUND YEARS 2009-2014
VALUED AS OF DECEMBER 31, 2015**

MEMBER	CLAIM #	ADJUSTER	LOSS YEAR	LOSS DATE	REPORTED DATE	POL STATUS	ACCIDENT DESCRIPTION	FILE TYPE	Type	CLAIMANT	FILE IN LITIGATION	TOTAL RESERVES	TOTAL PAID	TOTAL INCURRED
Pemberton Township	XI-0853	Woodward	1/1/2013	9/9/2012	2/1/2013	Closed	20%	Employ Related - Dismissal/Employee	EPL	Naulty, Harold	Yes	-	42,490.22	42,490.22
Pemberton Township	XI-1020	Kullner	1/1/2013	8/16/2013	8/16/2013	Closed	20%	Branch of Duty - Other	POL	Hreha, Carl	No	-	-	-
Pemberton Township	XI-1089	Kullner	1/1/2013	3/28/2013	8/20/2013	Closed	20%	Zoning - Other	POL	Saville, John M.	Yes	-	-	-
Pemberton Township	XI-1583	Woodward	1/1/2014	11/9/2014	11/6/2014	Closed	20%	Employ Related - Other	EPL	Thomas Stewart II	Yrs	-	-	-
Pemberton Township	XI-1605	Woodward	1/1/2014	11/13/2014	12/2/2014	Closed	20%	Branch of Duty - Other	POL	Presidential Lakes Film and Rescue Squad Inc. Et al.	Yes	-	-	-
Pemberton Township Total												-	42,490.22	42,490.22